

## DEPARTMENT OF BANKING AND CONSUMER FINANCE STATE OF MISSISSIPPI

In the matter of:

Southern Leather & Collectibles 816 Lumberton Road Columbia, MS 39429 ORDER TO CEASE AND DESIST

## ORDER OF THE COMMISSIONER OF THE DEPARTMENT OF BANKING AND CONSUMER FINANCE OF THE STATE OF MISSISSIPPI

**THIS DAY** this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

- 1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to Section 75-67-301 et seq., of the Mississippi Code of 1972, Annotated, same being the "Mississippi Pawn Shop Act".
- 2. Section 75-67-334, Annotated, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of Section 75-67-321 et seq., of the Mississippi Code of 1972, Annotated, to stop or refrain from violations of the aforesaid Act.
- 3. This Order is based upon the facts and information received by the Commissioner from Examiner Katherine Christian, Examiner IV, of the Department of Banking and Consumer Finance, who performed an inspection of this trading post. Examiner

Christian's inspection concluded that this trading post is operating without a valid pawn shop license. (See supporting documentation enclosed).

IT IS HEREBY ORDERED, that the above named Licensee immediately cease and desist from engaging in any pawn transactions until this order is released by the Commissioner.

IT IS FURTHER ORDERED that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Licensee, as provided by law.

SO ORDERED, this the <u>23</u> day of <u>June</u>, 2011

Department of Banking and Consumer Finance John S. Allison, Commissioner

TITLE: Examuer I